

Code VIP
Company name Viet Nam Petroleum Transport Joint Stock Company
Date 23/04/2015
Subject The Resolution of Annual General Meeting 2015

Content:

Viet Nam Petroleum Transport Joint Stock Company (VIP) announced the Resolution of Annual General Meeting dated April 22, 2015 as follows:

Resolved

I. To approve the 2014 business results and the business plan for 2015 as follows:

1. The 2014 business plan:

- Total revenue: VND 1,049,906,690,742
- Profit before tax: VND 281,472,380,468

2. The business plan for 2015:

- Total revenue: VND 672,074,968,000
- Profit before tax: VND 40,286,977,000
- Profit after tax: VND 31,091,356,000
- Dividend payment plan: at least 12% (in cash and bonus share)
- Investment plan:
 - The office building of 37 Phan Boi Chau street: carry out some investment items on ventilation systems and fire protection for putting five basements into use.
 - Invest in the vessel: continue to invest 01 vessel with its deadweight tonnage of 37,000 DWT. Total investment capital is VND 555,100,000,000 including 30% from equity capital and 70% from capital loan. To authorize the Board of Directors to construct its plan, choose the appropriate time and decide its investment to ensure compliance with the law.

II. To approve the report of the Board of Directors on its activities in 2014.

III. To approve the report of the Board of Supervisors on its activities in 2014.

IV. To approve the 2014 financial statement audited by Deloitte Vietnam Company Limited and the 2014 profit distribution plan with the main items as follows:

1. The 2014 audited financial statement:

- Total assets: VND 1,801,221,575,496
- Total capital sources: VND 1,801,221,575,496

- Total revenue: VND 1,049,712,575,351
- Profit before tax: VND 281,472,380,468

2. The 2014 profit distribution plan:

- **Distributed profit after tax: VND 214,563,986,548**
 - Deduction for the bonus fund (2.5% from distributed profit): VND 5,364,100,000
 - Deduction for the welfare fund (3.5% from distributed profit): VND 7,509,740,000
 - Deduction for the investment and development fund (10.0% from distributed profit): VND 21,456,398,000
 - Dividend payment in cash for shareholders (25%/year): VND 159,983,500,000
 - Remuneration for CEO and surveyor at its subsidiary: VND 147,437,450
 - Remuneration of the Board of Directors and the Board of Supervisors who are not involved in managing board: VND 323,979,080
 - Deduction for bonus fund for the Board of Directors and the Board of Supervisors (0.1% from distributed profit): VND 215,000,000
- **The remaining undistributed earnings: VND 19,563,832,018**

V. To approve the final accounts of salary, remuneration of the Board of Directors, the Board of Supervisors in 2014 as follows:

- Remuneration of the Board of Directors: VND 679,230,376
- Salary, remuneration of the Board of Supervisors: VND 708,294,736

VI. To approve salary payment, remuneration plan of the Board of Directors, the Board of Supervisors for 2015 as follows:

- For the members of the Board of Directors, the Board of Supervisors:
 - Chairman of the Board of Directors: 20% salary of CEO
 - Member of the Board of Directors: 20% salary of Deputy General Director
 - Member of the Board of Supervisors: 70% remuneration of member of the Board of Directors.
- For Head of the Board of Supervisors: is equivalent to salary of Deputy General Director.
- Methods of wage and remuneration payment for the Board of Directors and the Board of Supervisors in 2015: perform an advance payment monthly and are settled at the end of the fiscal year.

VII. The AGM authorized the Board of Directors and the Board of Supervisors to choose an independent auditing firm for the company's audited financial statement.

VIII. To approve to appoint Mr. Vu Dinh Hien as the member of the Board of Directors for the term 2011-2015 as from December 03, 2014.

IX. Implementation provision:

This resolution shall take effect from the date of signing. All shareholders, members of the Board of Directors, the Board of Directorate, the Board of Supervisors are responsible for executing this resolution.